

UNDERSTANDING YOUR SCHOOL TAX BILL

ANYTOWN CENTRAL SCHOOL DISTRICT

2013-14 School Tax Bill

Fiscal Year: 7/1/2013 to 6/30/2014 Warrant Date: 9/1/2013

Make Checks Payable to:

Anytown Central School District
123 School Street
Anytown, NY 12345

To Pay in Person

Anytown District Office
123 School Street
Anytown, NY

Address Legal Description

109901 99.90-1-99
Address: 123 Main Street
Municipality: Anytown
School: Anytown CSD
NYS Tax and Finance School District Code: 123
210-1 Family Roll Sect. 1
Parcel Acreage: 0.5
Estimated School Aid: \$10,000,000

John and Jane Taxpayer
123 Main Street
Anytown, NY

Property Taxpayer's Bill of Rights

The assessor estimates the Full Market Value of this property as of July 1, 2013 was: \$200,000

The total Assessed Value of this property is: \$180,000

The Uniform Percentage of Value used to establish assessments in your municipality was: 90.00

If you feel your assessment is too high, you have the right to seek a reduction in the future. For further information, please ask your assessor for the booklet, "How to File a Complaint on Your Assessment." Please note that the period for filing complaints on the above assessment has passed.

Exemption	Value	Tax Purpose	Full Value Estimate
Residential STAR	\$27,000	School	\$30,000

2013 School Taxes for this Property

(before accounting
for STAR)

	Tax Levy	Percent Change from prior year	Taxable Assessed Value (before accounting for STAR)	Rate per \$1,000	Tax Amount
Anytown SD Taxes	\$25,000,000	3.0	\$180,000.00	\$20.00	\$3,600.00

Tax savings through the New York School Tax Relief Program: \$540

Note: Legislation requires that this year's STAR tax savings generally may not exceed last year's by more than 2%.

Total School Taxes Due: \$3,060

PENALTY SCHEDULE	Penalty/Interest	Amount	Total Due
Pay by: 09/30/2013	\$0.00	\$3,060	\$3,060
11/01/2013	\$61.20	\$3,060	\$3,121.20

1. Fiscal Year & Warrant Date – The fiscal year for which taxes are being collected to fund programs and operations. The warrant date is the date on which the tax receiver may begin collection.

2. Full market value – The amount that the property could sell for under normal conditions. (Sometimes also referred to as Fair Market Value)

Assessed value – The value assigned by the municipality for the purposes of levying taxes.

Uniform Percentage of Value – Also known as equalization rate, this indicates the ratio of the assessed value to market value in the municipality. This is used in an effort to fairly apportion the share of taxes when a taxing jurisdiction, such as a school district, contains multiple municipalities. It is designed to ensure that owners of properties with similar full market values pay an equivalent amount of taxes.

3. Exemptions – Tax bills must show any exemptions the property receives. In this case, a Basic School Tax Relief Exemption (STAR) applies to this property. The value indicates the amount of assessed value that is exempt from school taxes. The full value estimate is derived by converting the assessed value that is exempt into a full market value.

4. Tax Amount – The tax amount is figured by multiplying the taxable assessed value of the property by the tax rate for each \$1,000 worth of property. The taxable assessed value of the property may differ from the assessed value due to exemptions other than STAR.

5. Tax savings through STAR – STAR savings are calculated by multiplying the value of the exemption by the school tax rate for the municipality.

6. Total School Taxes Due – The tax amount minus STAR savings results in the total amount due to the district by the date indicated. A penalty is often assessed for payments received after a certain date. At a certain point, many school districts submit unpaid tax bills to the county for payment while the county pursues collection.

Library taxes

Although not shown here, many school districts collect taxes on behalf of a local library. This is generally an administrative function, with the libraries and their finances completely separate from the school district.



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